GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3169
ANSWERED ON:19.08.2004
FINANCIAL ASSITANCE TO CCI FOR VOLUNTARY RETIREMENT FUND
Jagannath Dr. M.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Rupees one crore given by the Ministry of Heavy Industries to the Cement Corporation of India for voluntary retirement fund has been diverted for making payment to private firms and contractors;

(b) if so, the details thereof; and

(c) the action taken against those involved for this financial irregularity?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) & (b) No, Sir. VRS funds released by the Government have been utilized by CCI for the purpose for which these were released by the Government.

(c) In view of reply as above, the question does not arise.